

PROCUREMENT POLICY

The Procurement Policy of Sociedad Anónima De Electrónica Submarina, S.M.E. ("SAES"), aims to:

- Guarantee the application of the principles of **publicity, competition, transparency, confidentiality, equality, and non-discrimination** in its procurement procedures.
- Ensure that contract awards are made to the offer that presents the **best quality-price ratio**, while combining this with the guiding principles of the management of state-owned commercial companies, such as striving for the greatest efficiency and good governance in its management, promoting good practices and codes of conduct appropriate to its nature.
- Ensure, within the framework of financial sustainability and expenditure rationalization, an **efficient use of resources** allocated to the contracting of works, services, and supplies, whose management is required within SAES's business scope, and the Company's management in general.
- Involve SAES in the **sustained creation of value** to meet the needs and expectations of its stakeholders, "suppliers," fostering a **competitive collaborative industry ecosystem**.

To meet these objectives, SAES continuously enhances, develops, and improves a **supply chain management system**, based on elements that are present in the Company's strategy:

- Strengthen **cooperation** with suppliers and collaborative industry for the development of value-added products and services.
- Maximize **operational efficiency** and digital transformation by focusing on key processes and business synergies.

All of this within the **regulatory framework** applicable to SAES, which, as a state-owned industrial company, is considered a non-awarding authority for the purposes of Law 9/2017, of November 8, on Public Sector Contracts (LCSP). In application of the aforementioned law, the Board of Directors has approved the [Internal Procurement Instructions](#), which are mandatory for its procurement procedures.

SAES is **highly involved** in the design and development of this Policy, as well as in monitoring its implementation, providing the appropriate tools and resources to achieve and meet the set objectives. This ensures its continuous alignment with the Company's Purpose, Vision, Mission, and Values, while taking into account the needs and expectations of the interested parties.