

RISK POLICY

Sociedad Anónima de Electrónica Submarina, S.M.E. ("SAES"), a technology company specialising in underwater acoustics and multi-influence, considers risk management a strategic tool to optimise its management and provide its shareholders, clients, and other stakeholders with greater certainty and security in achieving the Company's objectives.

The SAES Risk Policy is implemented through the establishment of an **integrated model** aimed at **managing** risks, supported by appropriate procedures, methodologies, and tools for the various stages and activities. The risk management model spans from the corporate level to the functional areas, business units, and their programmes, and is based on the following fundamental principles:

- **Leadership by management** , which provides the necessary resources and ensures that the organisation operates in accordance with these principles.
- **Ensuring that the main risks** , which may threaten SAES's strategy and the achievement of its objectives, are duly identified, analysed, managed, controlled and/or mitigated, and reported.
- **Applying risk management and opportunity identification** with criteria of proportionality between the level of risk exposure - opportunity and the cost of its mitigation or promotion, ensuring necessary reserves and contingencies.
- **Ensuring that the highest governance bodies of SAES** are duly informed of the identified risks and opportunities, to facilitate agile and timely decision-making.

SAES is particularly sensitive to occupational health and safety, operational, environmental, criminal, financial, and reputational risks, and will minimise their likelihood and associated impact in all cases through the procedures and resources enabled for this purpose.

Senior management demonstrates its **commitment** to this Policy, which allows it to achieve and meet the set objectives, ensuring continuous alignment with the Company's Purpose, Vision, Mission, and Values, taking into account the needs and expectations of stakeholders, with the aim of **continuous improvement**.